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NOTICE OF APPLICATION OF AEP TEXAS INC. FOR A FINANCING ORDER

On March 8, 2019, AEP Texas Inc. (AEP Texas) filed with the Public Utility Commission of Texas ("Commission") an application for a financing order to securitize system restoration costs (the "application") as allowed by Subchapter I of Chapter 36 and Subchapter G of Chapter 39 of the Public Utility Regulatory Act ("PURA"). The financing order will:

- authorize the issuance of system restoration bonds in an amount currently estimated to be approximately \$229 million;
- approve the securitization financing structure proposed by AEP Texas;
- approve system restoration charges sufficient to recover the principal of and interest on the system restoration bonds and to recover ongoing qualified costs; and
- approve revisions to AEP Texas' tariff to implement the system restoration charges within its certificated Central Division service territory, as well as a separate credit rider to return to customers accumulated deferred federal income tax benefits associated with securitization.

AEP Texas' application, if approved, will affect: (1) retail electric providers ("REPs") serving retail end-use consumers of electricity located in AEP Texas' certificated Central Division service area as it exists on the date of the Commission approval of the proposed financing order; (2) municipally owned electric utilities and electric cooperatives with multiply certificated service areas with AEP Texas Central Division serving retail end-use consumers of electricity who requested to switch to them from AEP Texas following the date of the Commission approval of the proposed financing order; (3) retail end-use customers located in AEP Texas' certificated Central Division service area as it existed on the date of the Commission approval of the proposed financing order, served through the entities described in (1) and (2); and (4) retail end-use consumers of electricity located in AEP Texas' certificated Central Division service area as it existed on the date of the Commission approval of the proposed financing order, who have installed "new on-site generation" as defined in PURA § 39.252(b).

Pursuant to Chapter 36, Subchapter I of PURA, AEP Texas is authorized to recover qualified costs related to the restoration of utility service following Hurricane Harvey and other eligible weather-related events, through nonbypassable system restoration charges which support repayment of system restoration bonds. The estimated amount of approximately \$229 million which AEP Texas seeks to securitize is composed of the system restoration costs the Commission authorized for recovery in Docket No. 48577, along with other qualified costs to be established by the Commission approval of the proposed financing order.

AEP Texas proposes to recover the system restoration charges from REPs and other entities which are required to bill, pay or collect system restoration charges under the terms of the financing order or the tariffs approved thereunder, and through them from retail end-use consumers of electricity. AEP Texas proposes that the system restoration charges for the customer classes be calculated based upon the allocation to such classes of the qualified costs using the methodology and billing determinants described in its application. AEP Texas proposes that periodic adjustments be made to the system restoration charges to correct for prior over- or under-collections and to ensure the expected recovery of amounts sufficient to timely provide for all payments of debt service and other required amounts and charges in connection with the system restoration bonds. AEP Texas further proposes that REPs be required to meet certain credit and collection standards that are set forth in the tariff for which AEP Texas seeks approval.

Persons with questions or who want more information about the Application may contact AEP Texas at 400 West 15th Street, Suite 1520, Austin, Texas 78701. A complete copy of the Application is available for inspection at the address listed in the previous sentence.

PURA § 36.405(d) requires the Commission to issue an order in this proceeding no later than 90 days after the filing of the application. Persons who wish to intervene in or comment upon these proceedings should contact the Public Utility Commission at P.O. Box 12236, Austin, Texas 78711-3326. Further information may also be obtained by calling the Public Utility Commission at (512) 936-7120 or (888) 782-8477. Hearing- and speech-impaired individuals with text telephones (TTY) may contact the Commission at (512) 936-7136. A request for intervention or for further information should refer to Docket No. 49308. AEP Texas has proposed an intervention deadline of April 15, 2019.

NOTIFICACIÓN DE LA SOLICITUD DE AEP TEXAS INC. PARA OBTENER UN DECRETO DE FINANCIAMIENTO

El 8 de marzo de 2019, AEP Texas Inc. (AEP Texas) presentó ante la Comisión de Servicios Públicos de Texas ("Comisión") la solicitud para un decreto de financiamiento con el objetivo de aseguración de los costos por restauración del sistema (la "solicitud") conforme a lo permitido por el Subcapítulo I del Capítulo 36 y el Subcapítulo G del Capítulo 39 de la Ley de Regulación de Servicios Públicos ("PURA", por sus siglas en inglés). El decreto de financiamiento:

- autorizará la emisión de bonos para restauración del sistema por una cantidad que al momento se estima en aproximadamente \$229 millones;
- aprobará la estructura de financiamiento de la aseguración propuesta por AEP Texas;
- aprobará los suficientes cargos por restauración del sistema para recuperar el capital e intereses de los bonos para restauración del sistema y para recuperar los costos corrientes permitidos; y
- aprobará las revisiones a la tarifa de AEP Texas para implementar los cargos por restauración del sistema dentro de su territorio de servicio certificado en la División Central, así como la cláusula adicional de un crédito por separado para devolver a los clientes los beneficios de los diferidos impuestos federales sobre la renta que se hayan acumulado y estén relacionados con la aseguración.

Si la solicitud de AEP Texas es aprobada, afectará a: (1) proveedores minoristas de electricidad ("REP", por sus siglas en inglés) que atiendan a consumidores minoristas de uso final de electricidad, ubicados en el área de servicio certificada en la División Central de AEP Texas, tal como existan a la fecha en que sea aprobado por parte de la Comisión, el decreto de financiamiento propuesto; (2) servicios públicos de electricidad y cooperativas eléctricas de propiedad municipal con múltiples áreas de servicio certificadas en la División Central de AEP Texas, que atiendan a consumidores minoristas de uso final de electricidad, que solicitaron cambiarse con ellos habiendo estado con AEP Texas, después de la fecha en que la Comisión haya aprobado el decreto de financiamiento propuesto; (3) consumidores minoristas de uso final ubicados en el área de servicio certificada en la División Central de AEP Texas atendidos a través de las entidades descritas en (1) y (2), tal como existan a la fecha en que sea aprobado por parte de la Comisión, el decreto de financiamiento propuesto; y (4) consumidores minoristas de uso final de electricidad ubicados en el área de servicio certificada en la División Central de AEP Texas, quienes han instalado la "nueva generación en el lugar" según se define en PURA § 39.252 (b), tal como existan a la fecha en que sea aprobado por parte de la Comisión, el decreto de financiamiento propuesto.

De conformidad con el Capítulo 36, Subcapítulo I de PURA, AEP Texas tiene autorización para recuperar los costos permitidos correspondientes a la restauración del servicio público después del Huracán Harvey y otros eventos que califiquen y estén relacionados al clima, a través de cargos no pasables por restauración del sistema que respalden el reembolso de los bonos para restauración del sistema. La cantidad estimada de aproximadamente \$229 millones que AEP Texas busca asegurar, está conformada con los costos por restauración del sistema que, por medio del Expediente No. 48577, la Comisión autorizó que sean recuperados, junto con otros costos permitidos que se establecerán al ser aprobado, por parte de la Comisión, el decreto de financiamiento propuesto.

AEP Texas propone recuperar los cargos por restauración del sistema a través de los REP y otras entidades que deben facturar, pagar o cobrar los cargos por restauración del sistema conforme a los términos del decreto de financiamiento o las tarifas aprobadas por el mismo, y por medio de ellos, de los consumidores minoristas de electricidad de uso final. AEP Texas propone que los cargos por restauración del sistema para los diversos tipos de cliente se calculen en base a la asignación de los costos permitidos para tales tipos, utilizando la metodología y los determinantes de facturación descritos en su solicitud. AEP Texas propone que se realicen ajustes periódicos a los cargos por restauración del sistema para corregir las cobranzas excesivas o insuficientes anteriores, y con el objetivo de garantizar la recuperación esperada de las cantidades suficientes para proporcionar oportunamente todos los pagos del servicio de la deuda y otras cantidades y cargos requeridos en relación con los bonos para restauración del sistema. AEP Texas también propone requerir que los REP cumplan con ciertos estándares de crédito y de cobranza que están establecidos en la tarifa para la que AEP Texas busca aprobación.

Aquellas personas que tengan preguntas o deseen más información sobre la Solicitud, pueden comunicarse con AEP Texas en la dirección 400 West 15th Street, Suite 1520, Austin, Texas 78701. Ahí está disponible una copia completa de la Solicitud para ser inspeccionada.

PURA § 36.405 (d) requiere que la Comisión emita un decreto para este procedimiento a más tardar 90 días después de la presentación de la solicitud. Las personas que deseen intervenir o comentar sobre estos procedimientos deberán comunicarse a la Public Utility Commission en la dirección P.O. Box 12236, Austin, Texas 78711-3326. También pueden obtener más información llamando a la Comisión de Servicios Públicos al (512) 936-7120 ó al (888) 782-8477. Las personas con discapacidades auditivas y del habla con teléfonos de texto (TTY) pueden comunicarse con la Comisión al (512) 936-7136. Un requerimiento de intervención u obtención de información adicional, deberá hacer referencia al Expediente No. 49308. AEP Texas ha propuesto como fecha límite de intervención, el 15 de abril de 2019.

LEGAL NOTICE

NOTICE TO CREDITORS

Notice is hereby given that original Letters Testamentary for the Estate of Joe Edward Newton, Deceased, were issued on April 1, 2019, under Docket No. 7105-19 pending in the County Court of Uvalde County, Texas, to Fred Michael Speed.

Claims may be presented in care of the attorney for the Estate addressed as follows:

Mr. Fred Michael Speed
Independent Executor

Estate of
Joe Edward Newton,
Deceased
c/o Mr. William A.
Kessler, Jr.

Kessler & Kessler
Attorney at Law
P.O. Box 1040
Uvalde, Texas 78802

All persons having claims against this Estate which is currently being administered are required to present them within the time and in the manner prescribed by law.

DATED the 1st day of April, 2019.

KESSLER & KESSLER
By: /s/William A. Kessler,
Jr.
William A. Kessler, Jr.
Attorney for Applicant

LEGAL NOTICE

Estate of ROGERS S. HOYT

Deceased
In the County Court
UVALDE COUNTY,
TEXAS

Notice to Creditors:

Notice is hereby given that Original Letters Testamentary in the Estate of ROGERS S. HOYT were issued March 11th, 2019, in Cause No. 7093-19 pending in the County Court of Uvalde County, Texas, to ROGERS S. HOYT, JR.

The residence of the Independent Executor, ROGERS S. HOYT, JR, is Victoria County, Texas. The postal office address is c/o Norman L. Nevins, Attorney at Law, 206 W. Main St., Fredericksburg, Texas 78624.

All persons having claims against this estate, which is currently being administered, are required to present them within the time and in the manner provided by law.
Dated this 4th day of April, 2019.

THE NEVINS LAW FIRM
Attorneys at Law
NORMAN L. NEVINS
State Bar No. 14936000
206 W. Main Street
Fredericksburg, Texas
78624
Phone: (830) 990-0557
Facsimile: (830) 990-0559
Attorney for the Estate

LEGAL NOTICE

CAUSE NO. 7095-19 IN THE ESTATE OF CHARLES L. CRAWFORD DECEASED

IN THE COUNTY COURT OF UVALDE COUNTY, TEXAS

NOTICE TO ALL PERSONS HAVING CLAIMS AGAINST THE ESTATE OF CHARLES L. CRAWFORD,

Letters of Administration for the Estate of Charles L. Crawford, Deceased, were issued on April 8, 2019, in Cause Number 7095-19 in the County Court of Uvalde County, Texas, to Diane Crawford, Independent Administratrix of the estate. All persons having claims against the Estate of Charles L. Crawford are required to present them to the Independent Administratrix within the time and the manner prescribed by law. Claims should be presented in care of Diane Crawford's attorney, Charles W. Downing, at 201 N. Getty, Suite C, Uvalde, Texas 78801.
Dated: April 9, 2019.

Respectfully submitted,
LAW OFFICE OF CHARLES W. DOWNING
201 N. Getty St. Suite C
Uvalde, Texas 78801-5312
Telephone: (830) 278-3100
Facsimile: (844) 272-4209
Email: charlie@cdowninglaw.com

By: /s/Charles W. Downing
Charles W. Downing
State Bar No.: 24069631
Attorney for
Diane Crawford, Independent Administratrix of the Estate of
Charles L. Crawford

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Judith G. 830-486-2150

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